

**Regular Pension Meeting Minutes  
of the  
Charleston Fire Pension Fund  
Board of Trustees**

04/15/2019  
1330 / 1:30 p.m.  
Charleston City Hall  
520 Jackson Avenue  
Charleston, IL 61920

**Call meeting to order.**

- Meeting was called to order by Goodwin @1333 Hours.

**Roll call of Trustees.**

- Board members present: Scott Smith, Pat Goodwin, Paul Cottingham, Grant Hale, Jordan Philpott
- Board members absent: None
- Also present:
- Jerry Marzullo via phone
- Jessica Fain – Lauterbach & Amen, LLP.3
- Bryan Gorman – Bank of Edwardsville

**Review/Approval of minutes:**

- A **motion** was made by Cottingham to approve January 2019 Meeting Minutes as presented, **second** by Smith, motion carried.
- Passed 5-0

**Public Comments.**

- None

**Old Business:**

- Grant Hale to retain position on Board as Trustee.
  
- There is nothing to do with Austin Upton about refund of contributions.

**New Business:**

- Kyle Keefer had left Charleston Fire. He had decided not to cash out contributions from Charleston Fire Pension Fund. Further action was tabled until next meeting.
  
- Motion to accept Firefighter/Paramedic Justin Schumacher into Charleston Firefighter Pension as Tier 2 made by Goodwin. Second by Philpott. Motion passed 5-0. \*Justin still needs to figure out what he is doing about Mt. Vernon Fire Pension. \*

### **Treasurer's Report:**

- None

### **Investment Activity:**

- Presentation by Brian Gorman from Bank of Edwardsville.  
Jerry Marzullo discussed allowing equity to 65%. Jerry advised as long as no reallocation of portfolio can remain in excess of 65%. Once a fund is changed, the portfolio must be reallocated. Board requested manager follow the approach.
- Recommendation to change Charleston Fire Pension Investment Policy.
- Motion to approve recommendation made by Smith. Second by Goodwin  
Roll:  
Goodwin – yes  
Smith – yes  
Cottingham – yes  
Hale – yes  
Philpott – yes
- Report from Jessica Fain from Lauterbach & Amen, LLP
  - Jessica only had a report and did not have any recommendations.
- Report from Jerry Marzullo
  - Advised about Senate Bill 37. This pertains to Firefighters working at other departments (EMS and Fire) as a part-time job with a population threshold of 5,000. Volunteer does not count. Jerry does think this bill will be passed.
  - Jerry also talked about the consolidation of pension funds (The Downstate Pension Fund). Jerry advised this will primarily depend of the size of the individual funds.

### **Presentation of pension payments and bills:**

- Motion made by Goodwin to approve bills as presented. Second by Hale.
- Roll:  
Goodwin – yes  
Smith – yes  
Cottingham – yes  
Hale – yes  
Philpott - yes

### **Executive session matters:**

- None

### **Selection of next meeting date and adjournment:**

- The next regular meeting date was set for July 15<sup>th</sup>, 2019 at 1330 Hours at Charleston City Hall.
- A **motion** was made by Goodwin to adjourn, **second** by Philpott, motion carried. Meeting adjourned @ 1437 Hours.

**Respectfully submitted,**

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**Grant Hale, Secretary**

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**Pat Goodwin, President**

**Charleston Fire Pension Fund Trustees**

- Pat Goodwin, President (Appointed Trustee – June 2017)
- Scott Smith, Vice-President (Appointed Trustee- May 2017)
- Certified Trustee Paul Cottingham (Term: April, 2018 – April, 2021)
- Grant Hale, Secretary (Term: April, 2019 – April, 2022)
- Jordan Philpott (Term: April, 2017 – April, 2020)